

Weekly BULLETIN



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

VOLUME 500
4 September 2018 | NO. ISSN : 2180-0448

Dirgahayu Tuanku

*Salutations and Heartiest
Congratulations
to*

**HIS MAJESTY
YANG DI-PERTUAN AGONG XV
SULTAN MUHAMMAD V**

*On the occasion of
His Majesty's Official Birthday
on
9th September 2018*

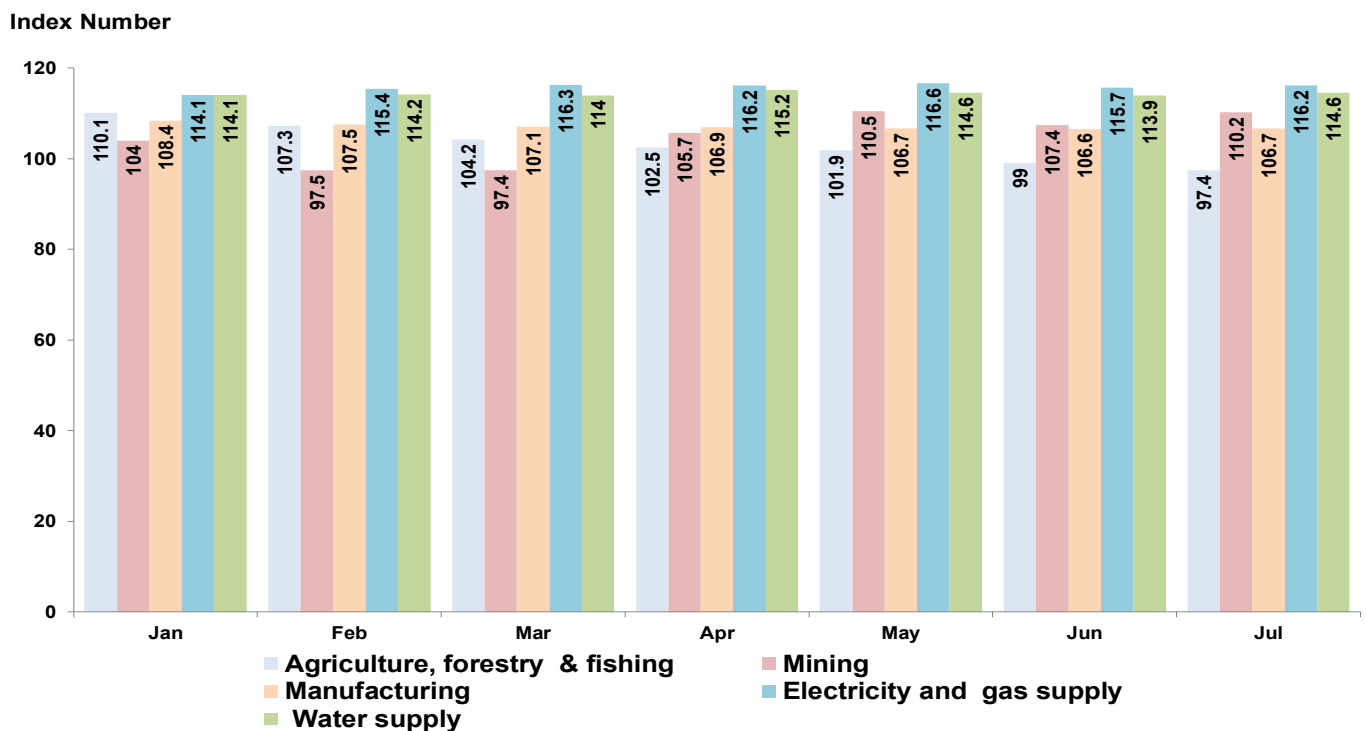


PRODUCER PRICE INDEX (PPI) (2010 = 100)

PPI for local production **increased 0.7%**
in **July 2018** compared to July 2017



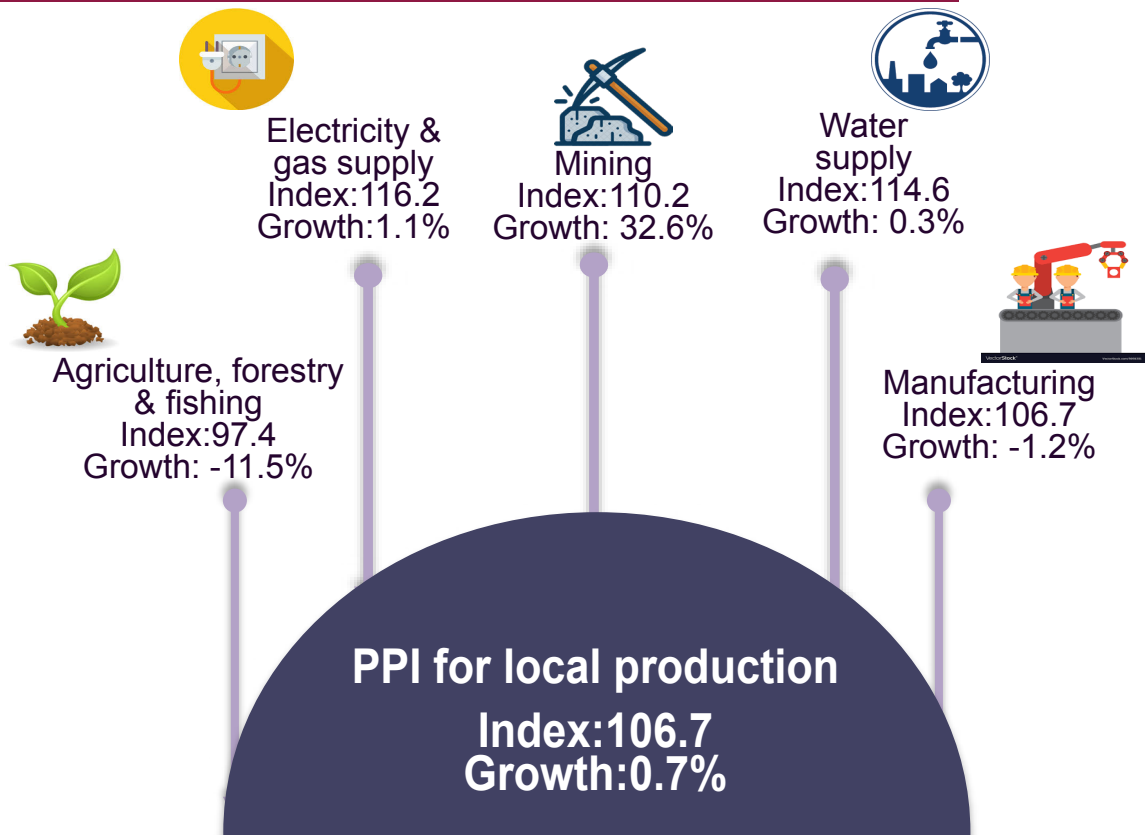
PPI for local production Performance , 2011 - July 2018



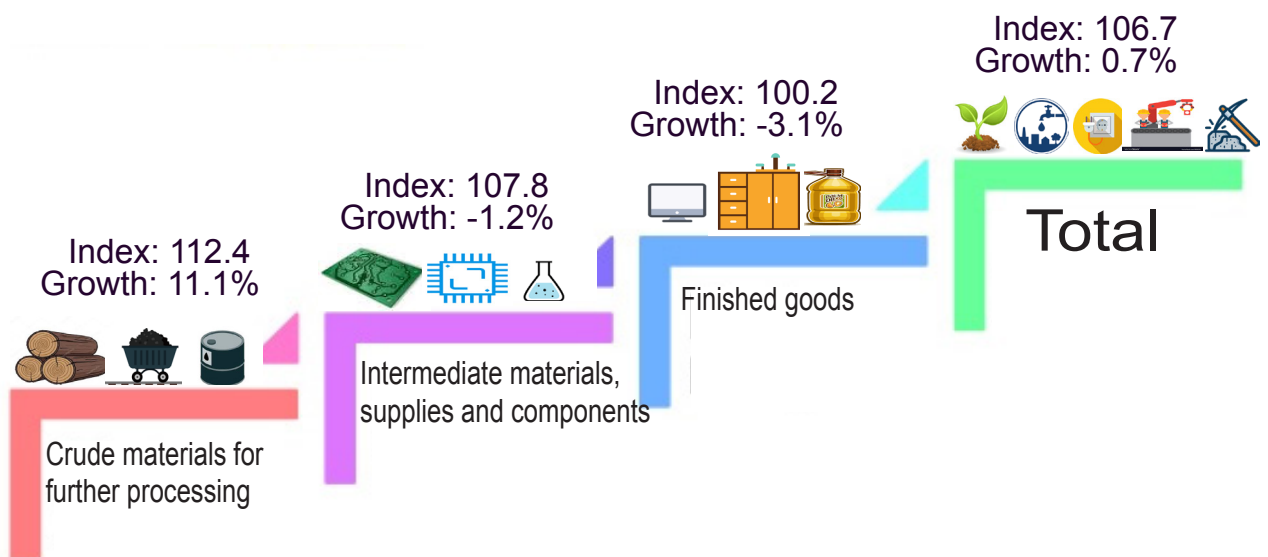
Source : Department of Statistics, Malaysia

PRODUCER PRICE INDEX (PPI) (2010 = 100)

PPI for local production by sector , July 2018



PPI for local production by Stage of Processing, July 2018



Note:

Growth refers to year on year growth

Source : Department of Statistics, Malaysia

Malaysia Statistics

Malaysia was ranked as number one exporter of Palmitic acid, stearic acid, their salts and esters* in 2017

1

**MALAYSIA**US\$225.8M
26.1%

2

**INDONESIA**US\$125.2M
12.8%

3

**INDIA**US\$114.2M
11.7%

4

**ITALY**US\$68.6M
7.0%

5

**SINGAPORE**US\$62.5M
6.4%

Note : % Share in World's export

MALAYSIA'S TOP 5 EXPORT DESTINATION

USA

US\$50.22M | 19.6%

BELGIUM

US\$39.39M | 15.4%

JAPAN

US\$21.84M | 8.5%

CANADA

US\$21.56M | 8.4%

PRC

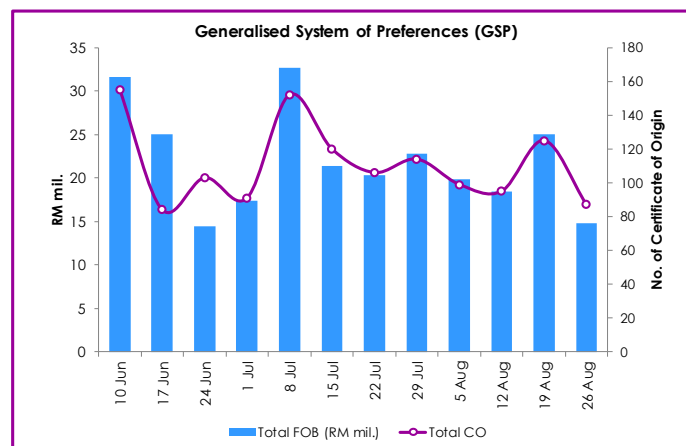
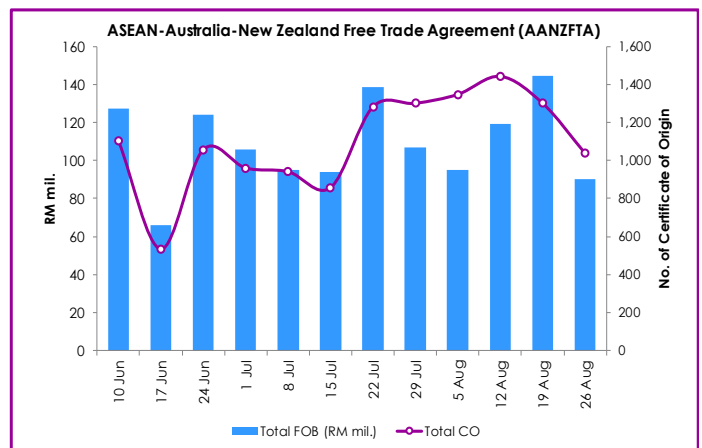
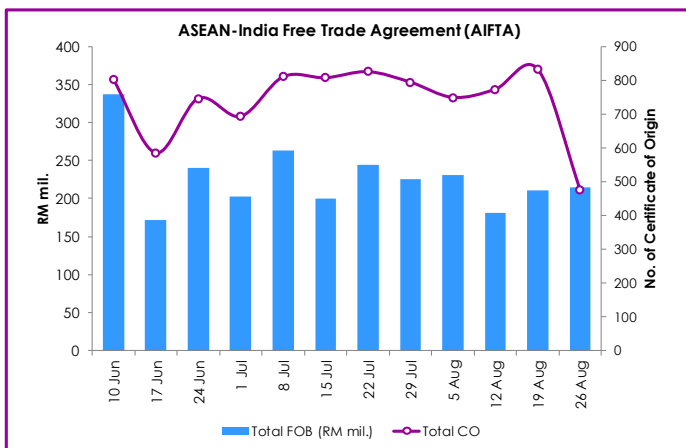
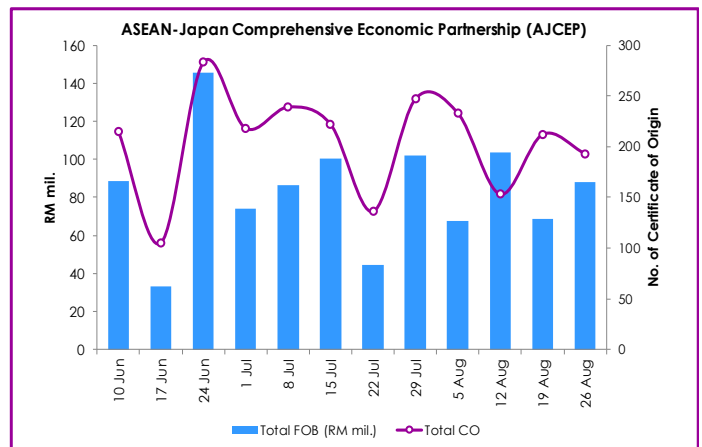
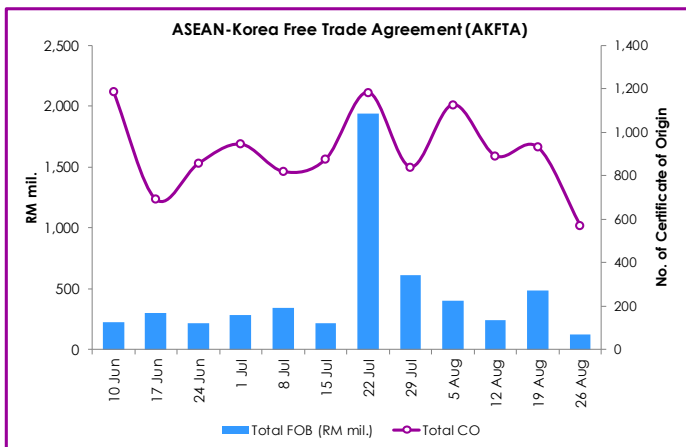
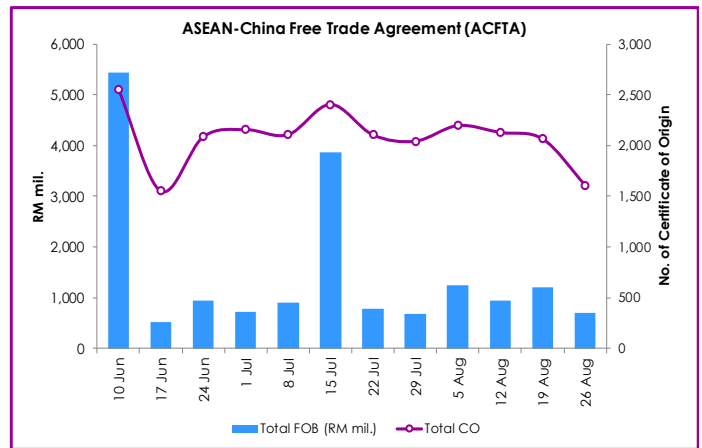
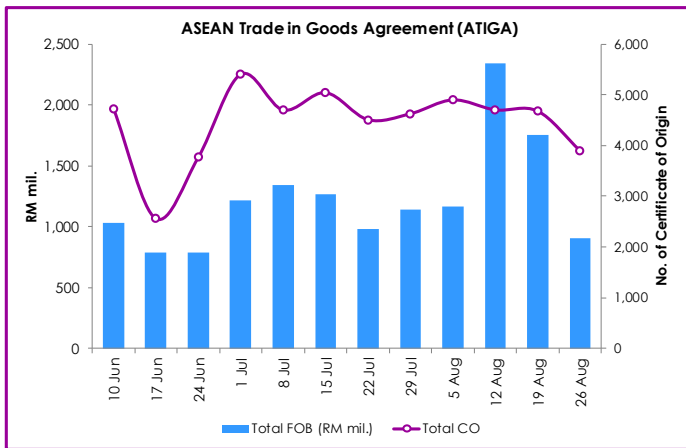
US\$19.12M | 7.5%

Notes :

- % Share in Malaysia's export
- *Refers to HS 291570

Source: <http://www.trademap.org/Index.aspx>

Number and Value of Preferential Certificates of Origin (PCOs)

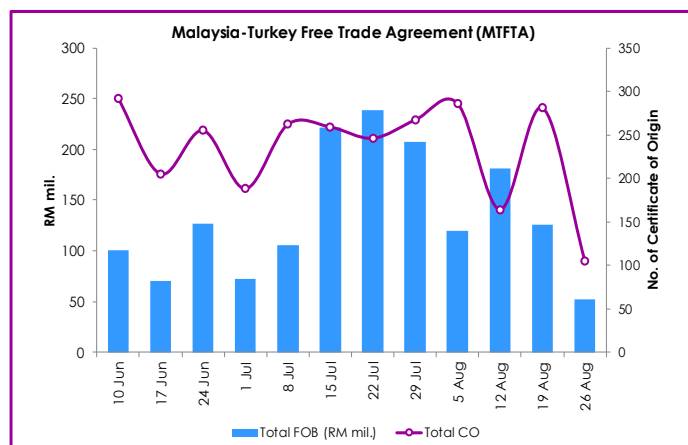
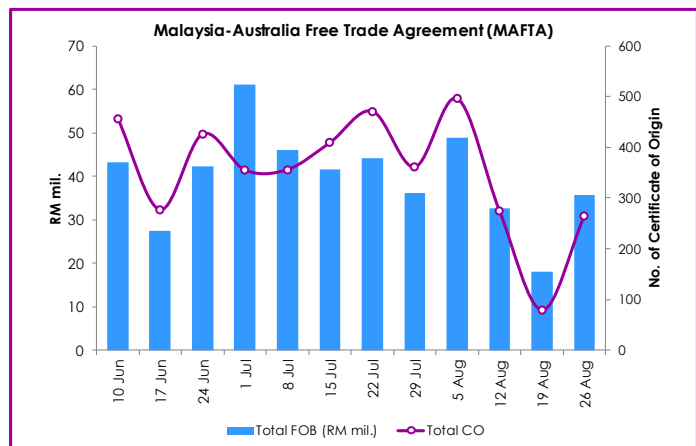
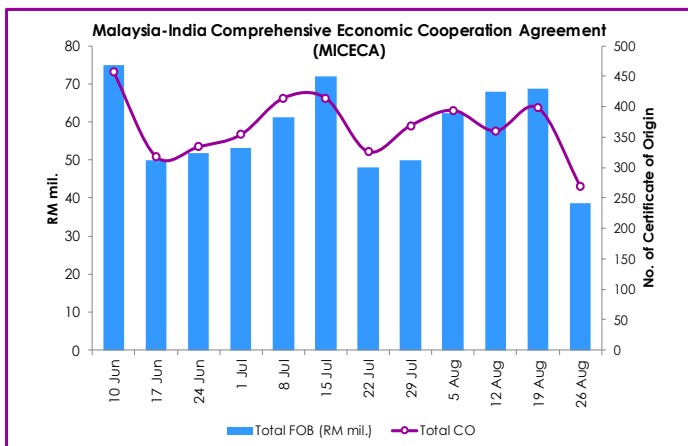
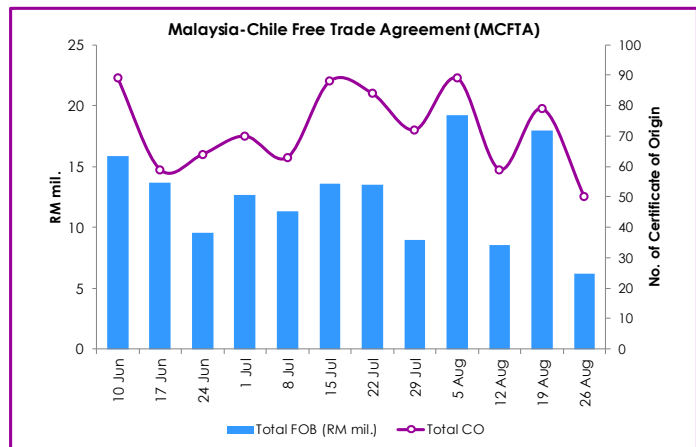
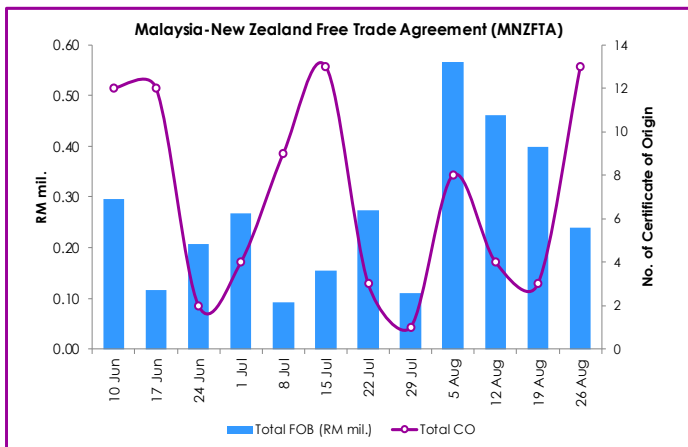
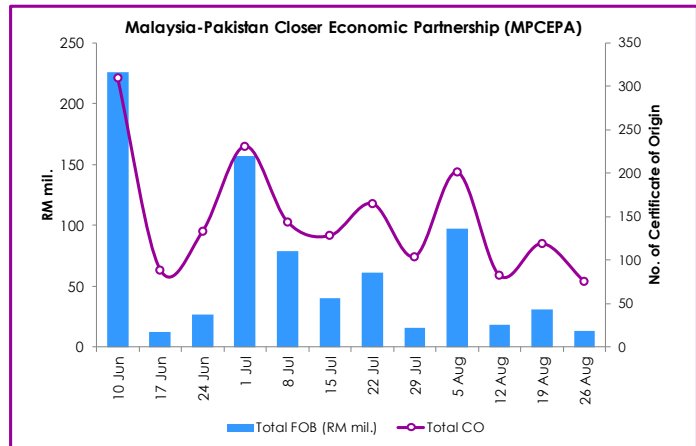
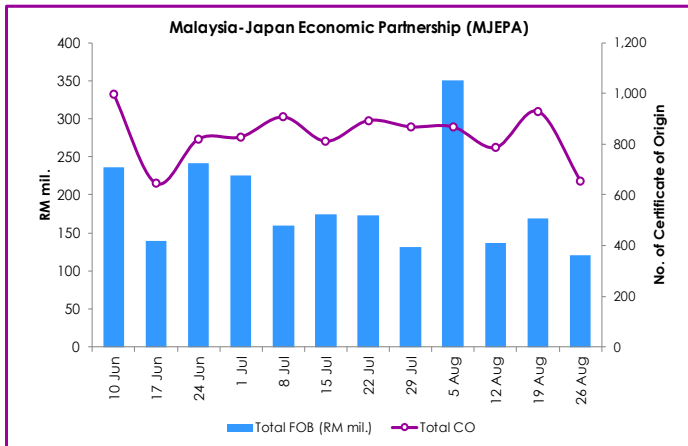


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

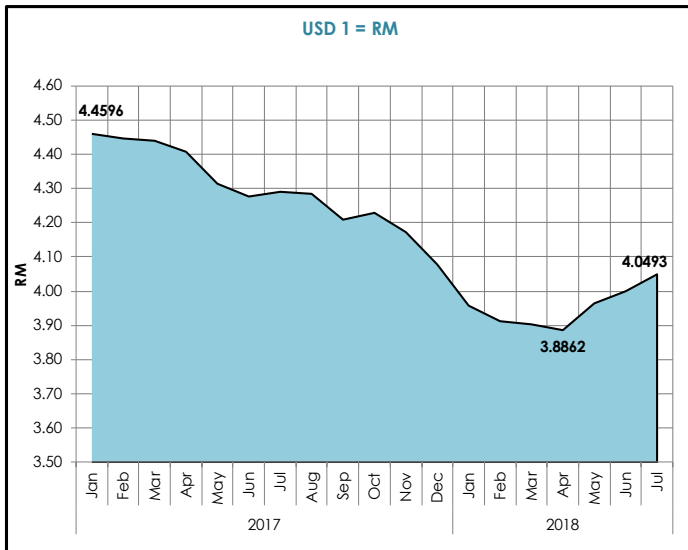
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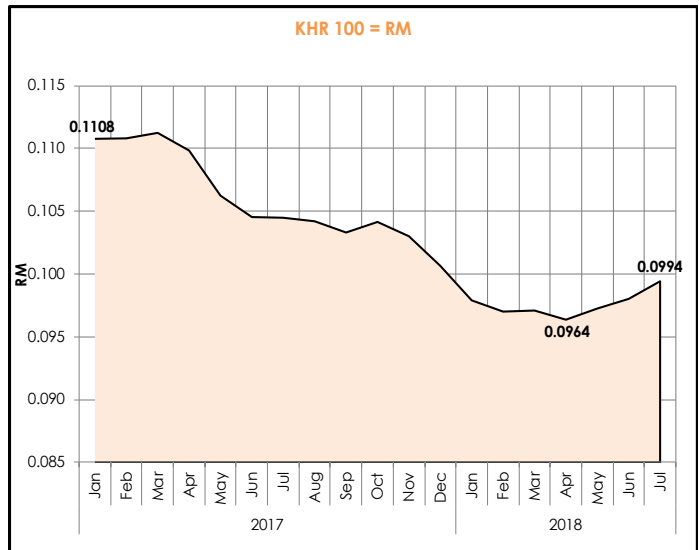
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - July 2018

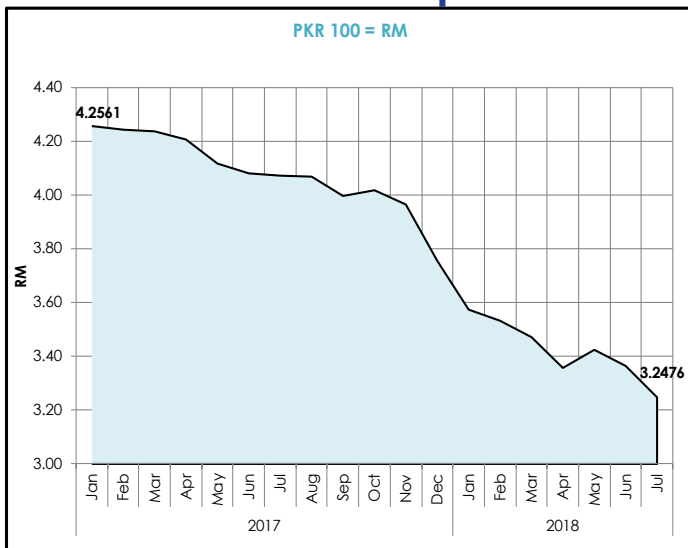
US Dollar



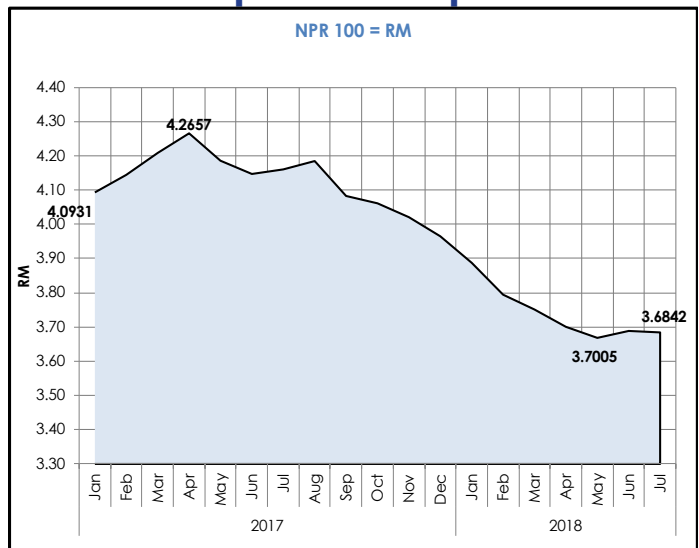
Cambodian Riel



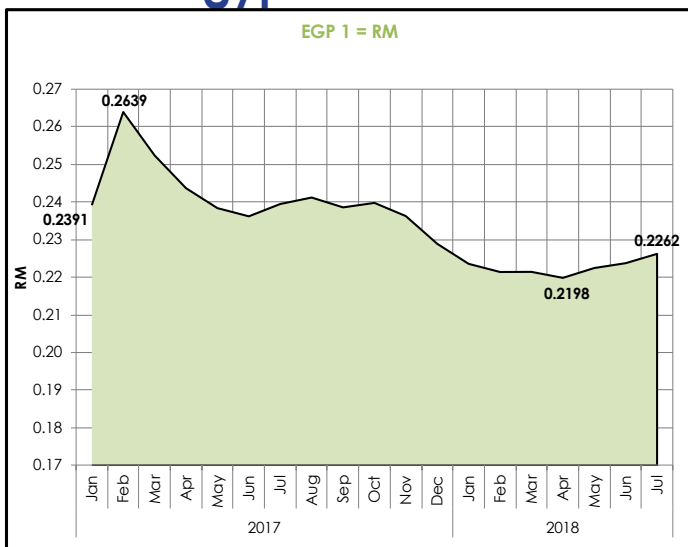
Pakistani Rupee



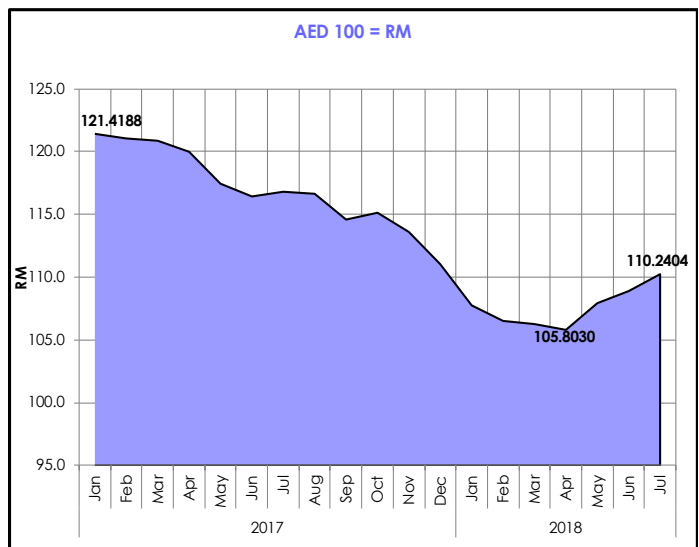
Nepalese Rupee



Egyptian Pound



United Arab Emirates Dirham



Source : Bank Negara, Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT)

-per bbl-

31 Aug 2018 : US\$77.4, ▲2.1%*

Average Priceⁱ : 2017: US\$55.0

2016: US\$45.3



CRUDE PALM OIL

-per MT-

30 Aug 2018 : US\$545.0, unchanged*

Average Priceⁱ : 2017: US\$719.7

2016: US\$702.2



SUGAR -per lbs-

31 Aug 2018 : US¢10.6, ▲3.6%*

Average Priceⁱ : 2017: US¢15.8

2016: US¢18.2

RUBBER SMR 20

-per MT-

30 Aug 2018 : US\$1,349.0, ▼1.8%*

Average Priceⁱ : 2017: US\$1,646.6

2016: US\$1,394.5



COCOA SMC 2

-per MT-

30 Aug 2018 : US\$1,448.6, ▲1.8%*

Average Priceⁱ : 2017: US\$1,439.0

2016: US\$1,609.8



COAL -per MT-

31 Aug 2018 : US\$70.0, ▲4.9%*

Average Priceⁱ : 2017: US\$57.2

2016: US\$45.6



SCRAP IRON HMS

-per MT-

31 Aug 2018 : US\$380.0 (high), unchanged*

US\$360.0 (low), unchanged*

Average Priceⁱ : 2017: US\$314.5

2016: US\$243.2



HIGHEST and LOWEST 2017/2018

Crude
Petroleum
(Brent)
-per bbl-



Highest

29 June 2018 : US\$79.4

29 Dec 2017 : US\$66.9

Lowest

9 Feb 2018 : US\$62.8

23 June 2017 : US\$45.5

Crude
Palm Oil
-per MT-



Highest

9 Mar 2018 : US\$691.5

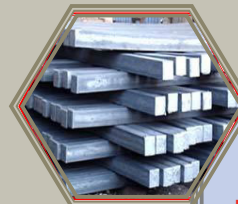
20 Jan 2017 : US\$843.0

Lowest

30 Aug 2018 : US\$545.0

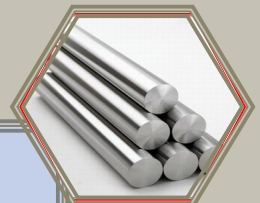
30 June 2017 : US\$650.0

Domestic Prices 31 Aug 2018



Billets (per MT)

RM2,250- RM2,330



Steel Bars (per MT)

RM2,400- RM2,550

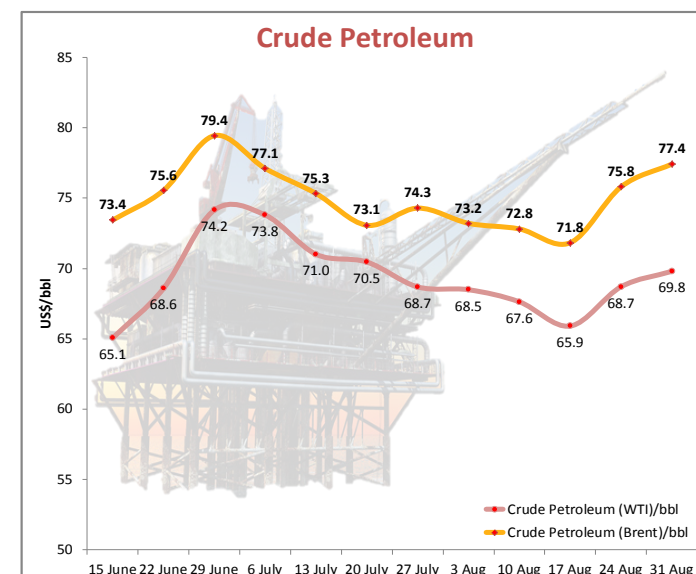
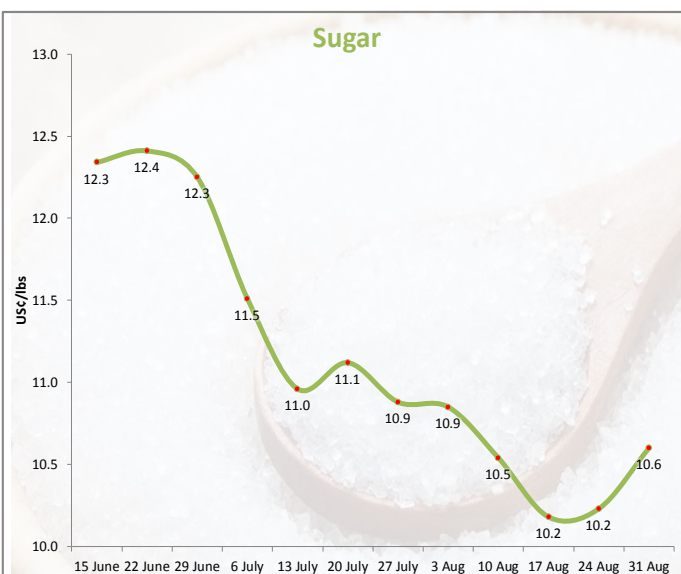
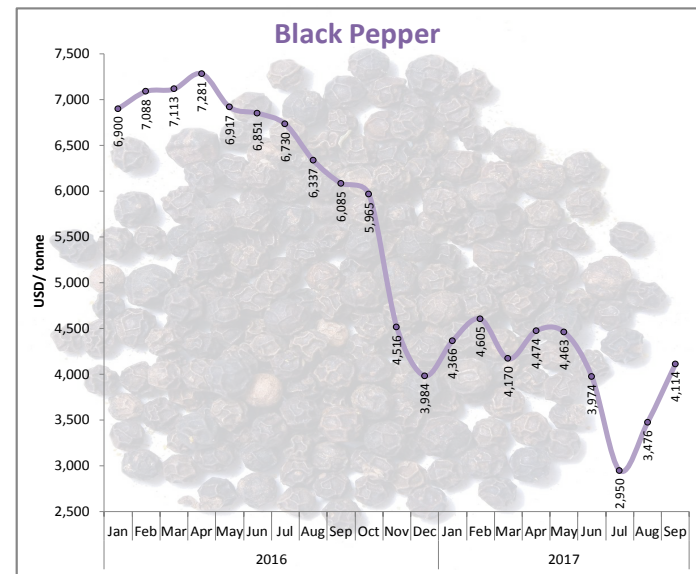
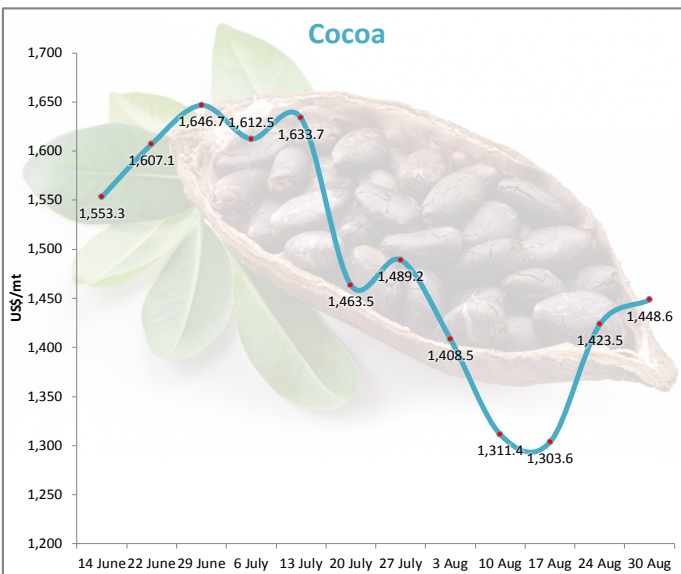
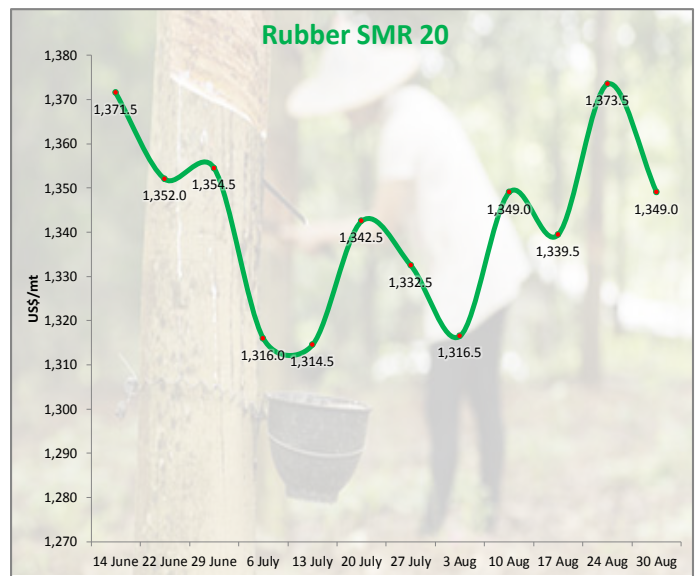
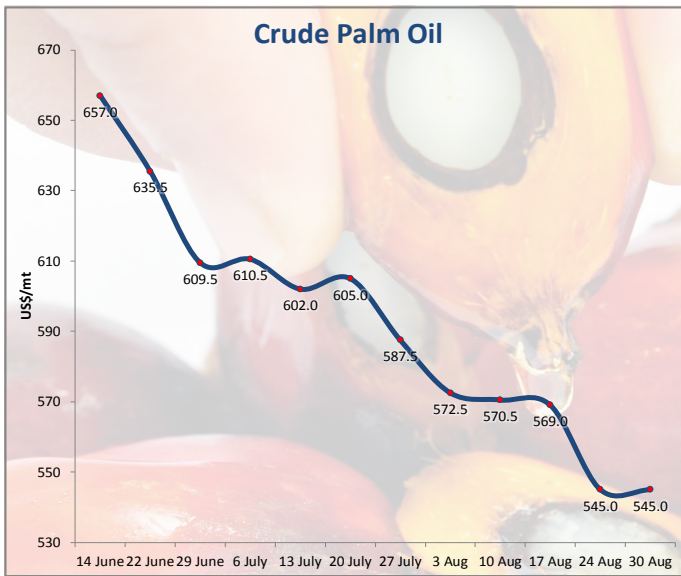
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

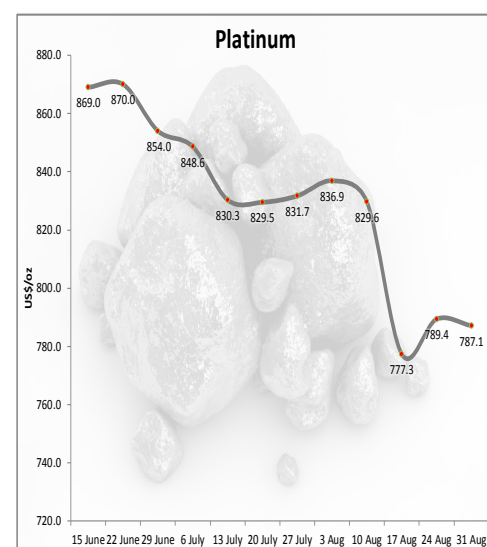
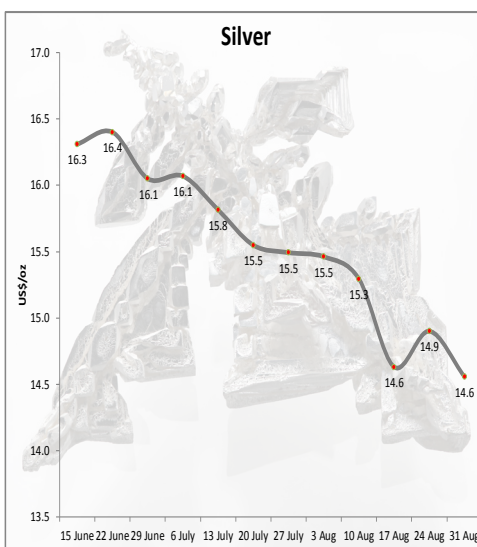
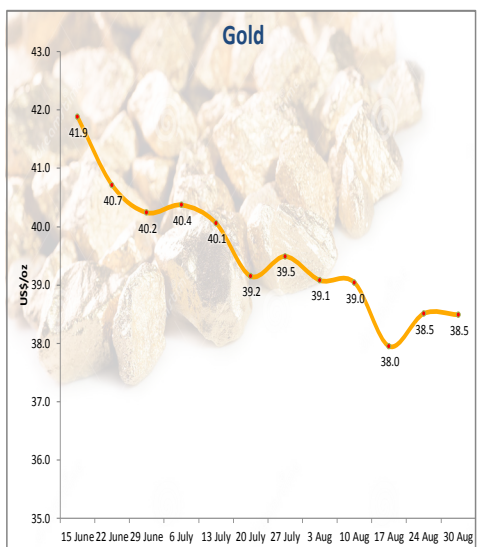
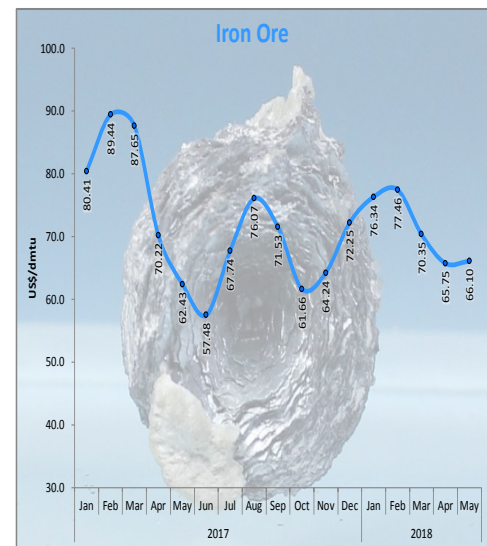
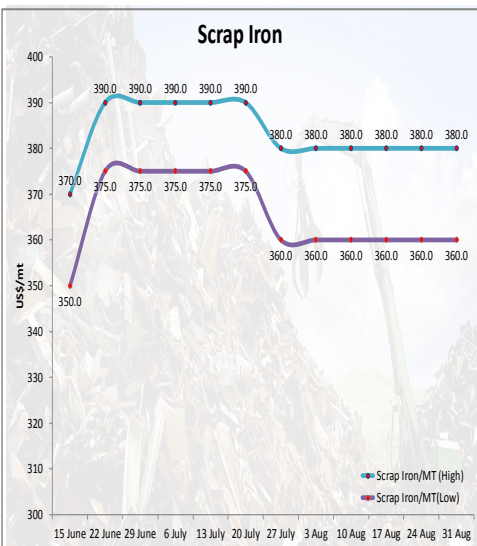
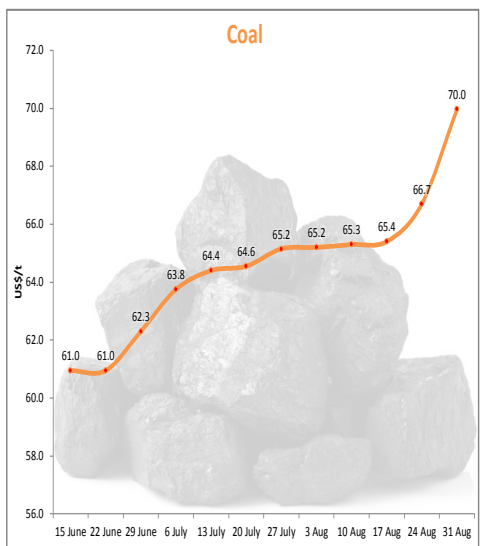
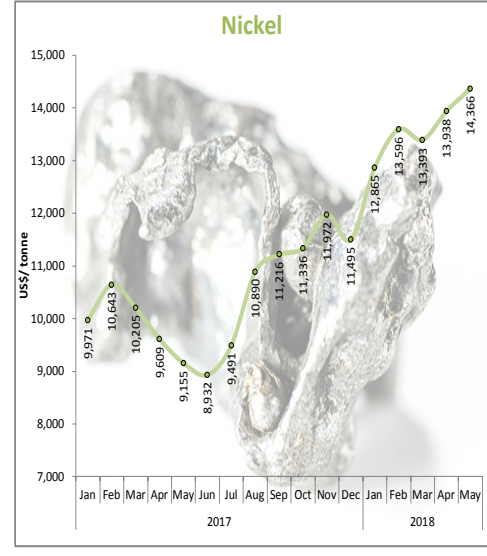
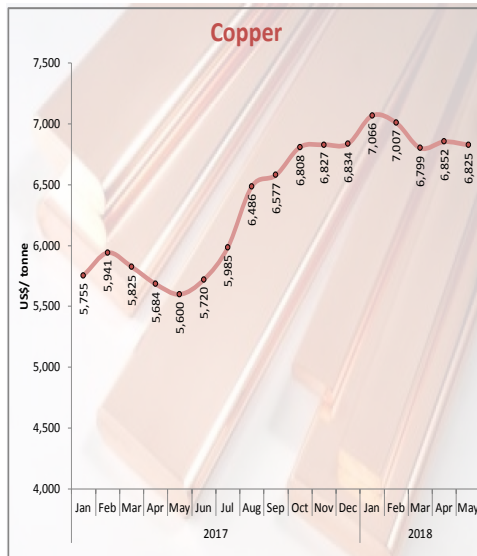
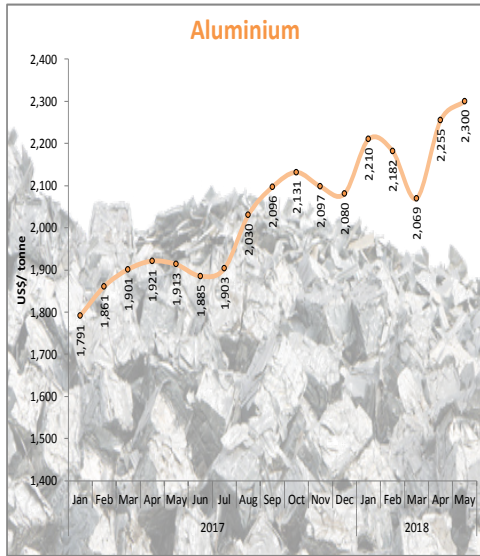
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

MITI Minister at the Opening Ceremony of the 50th Asean Economic Ministers' Meeting and Related Meetings, Singapore 29 August 2018



MITI Minister at the signing ceremony of the first protocol to amend the ASEAN Trade in Goods Agreement (ATIGA), Singapore 29 August 2018



The 23rd AEM-CER Consultations 1 September 2018





Glossary

of Technical Terms

Robotics and Factory Automation Equipment

Whole spectrum of integrated automation solutions for industrial manufacturing with particular emphasis on mechanical engineering and robotics for various industries.

ROO

Rules of Origin

Rotterdam Convention

A legally binding obligation for the implementation of PIC procedure on chemical trade.

RVC

Regional Value Content

Safeguard Measures

Action taken to protect a specific industry from an unexpected build-up of imports - generally governed by Article 19 of GATT. The Agriculture Agreement and Textiles and Clothing Agreement have different specific types of safeguards: "special safeguards" in agriculture, and "transitional safeguards" in textiles and clothing.

SCC

Single Country Content

Services

The service sector, also called the tertiary sector, is one of the three parts of the economy in the Three-sector hypothesis. This hypothesis breaks the economy into three main areas so it can be better understood. The other two are the primary sector, which covers areas such as farming, mining and fishing; and the secondary sector which covers manufacturing and making things. The service sector provides a service, not an actual product that could be held in your hand. Activities in the service sector include retail, banks, hotels, real estate, education, health, social work, transport, computer services, recreation, media, communications, electricity, gas and water supply.

Shipbuilding

Designing, building and construction of all types of floating vessels.

Shipment Contract

Sales/purchase contract where the seller's responsibility ends when goods are handed over to the first carrier.

Single Undertaking

Nothing is agreed, until everything is agreed. Members must accept the results of trade negotiations in all areas instead of being able to selectively accept parts of the negotiations (contrast with early harvest).

Spaghetti Bowl Effect

Preferential trade agreements (bilateral and regional PTAs) create fundamental conflicts with multilateralism in that they promote trade liberalization based on discrimination between members of those agreements and non-members. The Spaghetti Bowl Effect is an illustration of the complicated situation which occurs when products are brought into important markets by various ways depending on their origins. Globalization of production makes the identification process of product origins more difficult.

ANNOUNCEMENTS

Tentative Schedule for MITI Pocket Talks 2018

No	Date	Venue	Topic
1	17-Oct	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	14-Nov	MITI Sabah	Introduction to FTA & Preferential Certificate of Origin (PCO)
3	5-Dec	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
4	12-Dec	MITI Sarawak	Introduction to FTA & Preferential Certificate of Origin (PCO)

MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures



Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs



When?

Once a month



Where?

MITI Tower Kuala Lumpur
or
MITI Regional Offices



Fees?

Free of Charge
with light refreshments

For more information, please contact the Secretariat



03-6200 0488/89/57



allaki@miti.gov.my

NOTIFICATION ON NUMBER OF CHARACTERS ALLOWED FOR IMPORTING HS CODE UNDER ATIGA FOR ASEAN SINGLE WINDOW (ASW)

KINDLY BE INFORMED THAT NUMBER OF CHARACTERS ALLOWED IN ePCO SYSTEM FOR IMPORTING HS CODE UNDER ATIGA IS **ONLY UP TO 10 CHARACTERS**.

EXAMPLE: THE CORRECT DATA ENTRY FOR IMPORTING HS CODE: 1 2 3 4 5 6 7 8 9 9 ✓ (10 DIGITS/10 CHARACTERS)

THE CORRECT DATA ENTRY FOR IMPORTING HS CODE: 1 2 3 4 . 5 6 7 8 ✓ (8 DIGITS/10 CHARACTERS)

THE INCORRECT DATA ENTRY FOR IMPORTING HS CODE: 1 2 3 4 . 5 6 7 8 9 9 X (10 DIGITS/12 CHARACTERS)

THE NEW CHANGES WILL COME INTO EFFECT **ON 1 SEPTEMBER 2018** AND INVOLVES **ONLY ATIGA SCHEME** AS TO ACCOMMODATE e-FORM D ATIGA EXCHANGE UNDER ASW PLATFORM IN ACCORDANCE TO MESSAGE IMPLEMENTATION GUIDE (MIG) ASW WHICH ONLY ALLOW 10 CHARACTERS FOR THE SAID MATTER.

THUS, SEEK YOUR COOPERATION TO ENSURE THE CHANGES ARE **PARALLEL** WITH THE **INFORMATION** STATED IN THE **LETTER OF CREDIT (LC)**.

WE THANK YOU FOR YOUR CONTINUOUS SUPPORT AND COOPERATION.

SENIOR DIRECTOR
TRADE AND INDUSTRY SUPPORT DIVISION
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY
3 AUGUST 2018

ANNOUNCEMENTS

NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and



For more information, kindly click the following links:

http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf

Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:

<http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html>

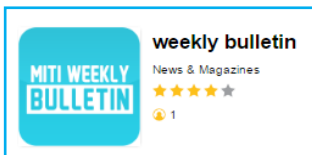


@ Your Service MITI Beijing



Name : Su Kaidong
Designation : Driver
 MITI Beijing
Contact No : + 8610 6532 7996

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

Feedback

Send us your suggestions



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